



# North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service

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## NEWS RELEASE

**Farm Income**  
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### 2002 NORTH DAKOTA FARM INCOME

#### North Dakota

Net farm income for the state in 2002 totaled \$605 million, down 9 percent from 2001 and 37 percent from 2000. Value of Agricultural Production for the state totaled \$3.73 billion in 2002, up from \$3.35 billion in 2001. This increase was led by a 14 percent greater value of crop production while the value of livestock production decreased 10 percent. Net government transactions decreased 75 percent from 2001. Purchased inputs for 2002 decreased 4 percent from 2001.

Net income per farm for North Dakota averaged \$20,165 in 2002 compared to \$21,916 in 2001 and \$31,821 in 2000.

Value of Agricultural Sector Production includes cash receipts from the sales of commodities, value of home consumption, the value of the change in inventory during the calendar year, and revenue from services and forestry (machine hire and custom work, forest products sold, other farm income, and gross imputed rental value of farm dwellings).

#### VALUE ADDED TO THE AGRICULTURAL SECTOR, North Dakota, 2000-2002

Item	2000	2001	2002
--- 1,000 Dollars ---			
VALUE OF AGRICULTURAL SECTOR PRODUCTION	3,385,483	3,346,483	3,734,365
Value of Crop Production	2,230,977	2,191,133	2,493,059
Value of Livestock Production	721,536	722,905	653,126
Revenues from Services and Forestry	432,970	432,445	588,180
Less: Purchased Inputs	1,933,931	2,050,777	1,962,268
Plus: Net Government Transactions	984,741	754,139	191,730
Less: Capital Consumption	478,151	490,433	507,377
Less: Payments to Stakeholders	993,970	895,351	851,505
<b>NET FARM INCOME (TOTAL)</b>	964,172	664,061	604,945
Per Farm (Dollars)	31,821	21,916	20,165

Source: Economic Research Service, USDA

#### For More Information Contact:

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